



**MUTUAL FUND
NO TRANSACTION FEE PRICING PARAMETERS**

In order to qualify for the “no transaction fee” purchase of a no load mutual fund, you must meet the following criteria. Please notice that the position must be held for 6 months or more or you will incur a transaction fee upon redemption. Not all individual funds in a family of funds qualifies for the no transaction fee and they are subject to change without notice.

MINIMUM PURCHASE CRITERIA:

<u>Initial Trades for Non-Retirement Accounts</u>	\$2,500
<u>Subsequent Trades for Non-Retirement Accounts</u>	\$500
<u>Initial Trades for Retirement Accounts</u>	\$500
<u>Subsequent Trades for Retirement Accounts</u>	\$500

No load mutual funds purchased for no transaction fee must be held (cannot be exchanged or sold) for 6 months in order to avoid any redemption fees.

BELOW MINIMUM TRADES:

Note: If a transaction in the above mutual fund does not meet the minimum purchase criteria, the pricing will default to the current no load pricing of \$24.95 per trade.

SHORT TERM REDEMPTION FEES:

All Redemptions of no load mutual funds that were purchased with no transaction fee but that were held less than six calendar months (including exchanges) will incur a \$50 charge upon redemption.

“No Transaction Fee” STATUS CHANGE:

The minimums and “no transaction fee” fund status is subject to change without prior notice.